

May 24, 2006

SQUARE ENIX CO., LTD.
Yoichi Wada
President and Representative Director
(Code: 9684, Tokyo Stock Exchange, First Section)
Contact: Michihiro Sasaki
General Manager, Corporate Strategy Division
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Notice of Election of New Independent Auditor

SQUARE ENIX CO., LTD. (the “Company”) today announced that the Company has passed a resolution at its Board of Directors meeting held on May 24, 2006 to present a proposal of election of a new independent auditor in charge of the audits under Paragraph 1, Article 328, of the Corporation Law and Paragraph 1, Article 193-2, of the Securities and Exchange Law at the 26th annual general meeting of shareholders scheduled to be held on June 24, 2006 (“the 26th annual general meeting of shareholders”) as below.

The election is subject to approval by the annual general meeting of shareholders.

1. Reason for the new election

As the term of service of ChuoAoyama PricewaterhouseCoopers will expire upon the closing of the 26th annual general meeting of shareholders, the Company will propose to elect new independent auditor to take charge of its audit.

2. Independent auditor to be elected

Name: Ernst & Young ShinNihon

Address: Hibiya Kokusai Building, 2-2-3 Uchisaiwai-cho, Chiyoda-ku, Tokyo

3. Independent auditor to resign

Name: ChuoAoyama PricewaterhouseCoopers

Address: Kasumigaseki Building, 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo

In-charge accountants: Shigeo Kobayashi, General Partner

Yasuhisa Yajima, General Partner

4. Expected date for election to take effect

June 24, 2006 (scheduled date for the 26th annual general meeting of shareholders)

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